

Haile Gold Mine Design to Operation

CONSISTENTLY DELIVERING ON COMMITMENTS
INNOVATION | PERFORMANCE | GROWTH



Cautionary and Technical Statements

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Technical Disclosure

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating the Macraes Operation, the Didipio Operation, the Waihi Gold Operation and the Haile Gold Mine Project, please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company's name. For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the El Dorado property, please refer to the reports publicly available on SEDAR (www.sedar.com) prepared for Pacific Rim Mining Corp.

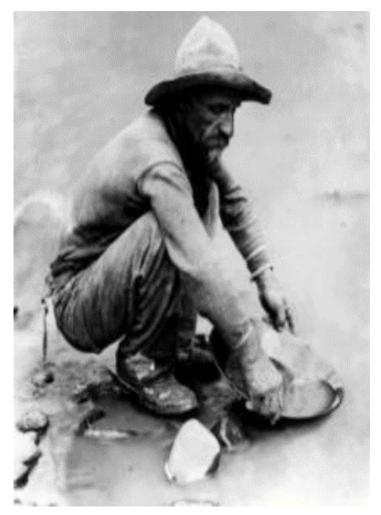
General Presentation Notes

All AISC and cash costs are <u>net of by-product credits</u> unless otherwise stated All financials are denominated in US Dollars unless otherwise stated

"Son, Things Change."

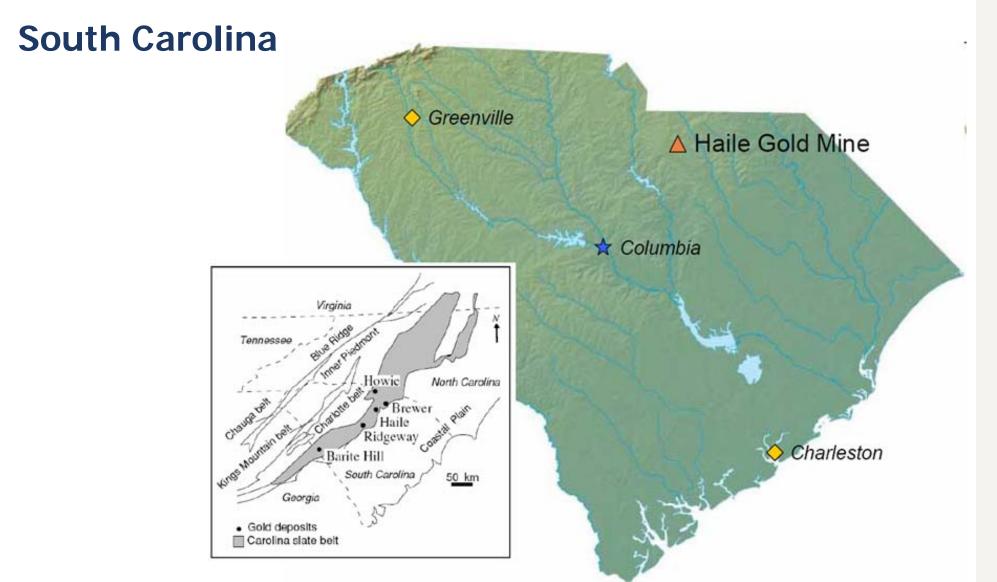


Rich History

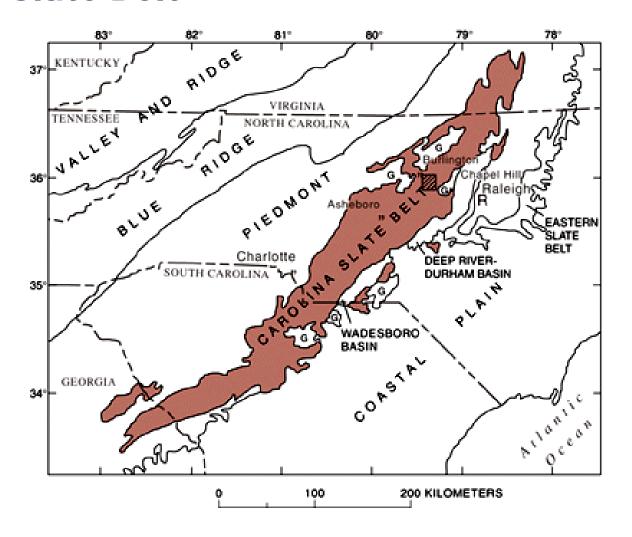


"Gold in South Carolina?"

 First discovered by Colonel Benjamin Haile



Carolina Slate Belt



Haile Property



4,552 acres

Fee Simple

City of Kershaw

Little Lynches Creek

Thomas Pinckney – sc Governor

5,000 acres

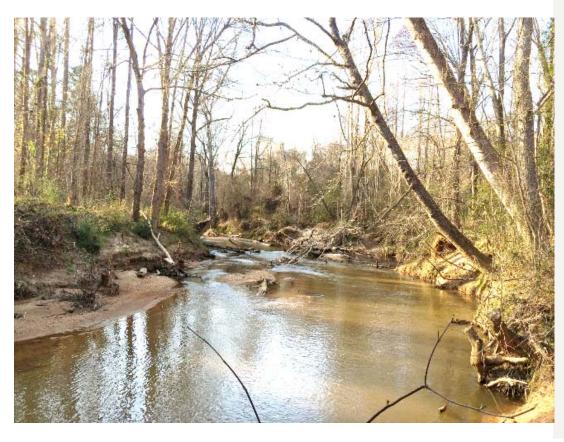
John Marshal (1787)



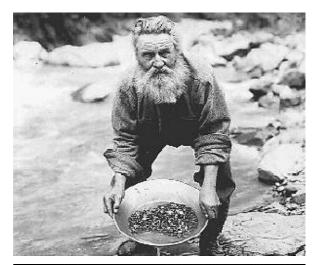
William Welch (1792)



Benjamin Haile (1818) \$3,000 (Inflated to 2019 \$)



Placer Mining







"Placer" Mining – Panning Circa. 1827

Arrastras and Pick Axe







Stamp Mill



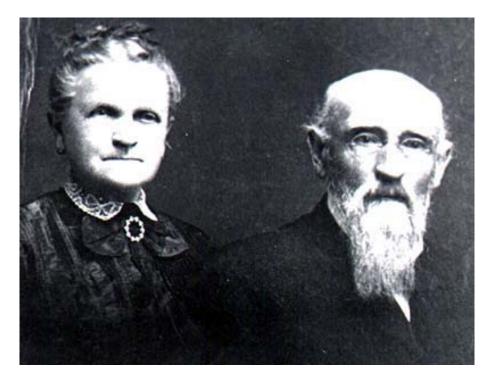
First properties to employ stamp mills

Steam driven

No protection

Extremely dangerous

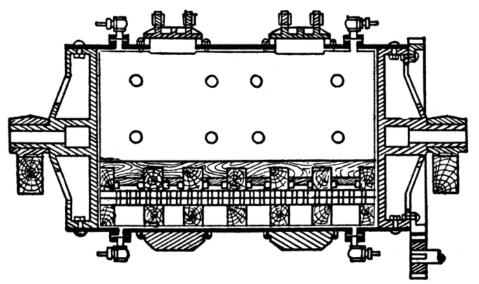
Dr. and Mrs. Theis



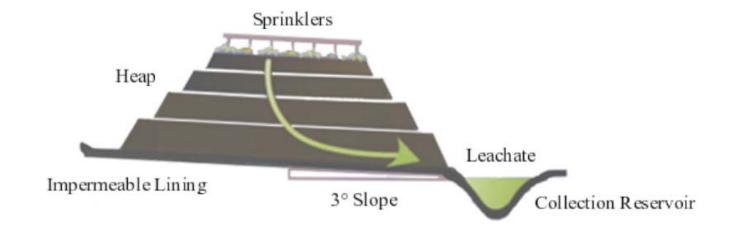
1890s -1900s - Dr. Thies

(Picture Circa 1904)

Barrel Chlorination



Heap Leaching





Circa 1985

What's Different?

- 1. Responsible Partners
- 2. Safety and Environmental Stewardship
- 3. Concurrent Mining and Reclamation
- 4. State-of-the-art Process Facility
 - a) Ultra-Fine Grinding
 - b) Cyanide Destruct System
 - c) Lined Contact Water Facilities
- **5. Proven Closure Methods**

Responsible Global Partnerships = *OceanaGold*

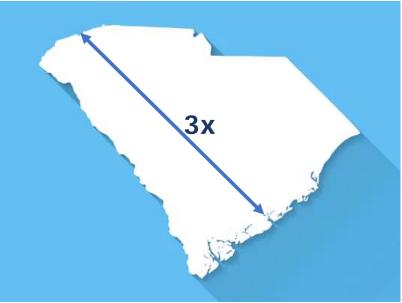


Comprehensive and Strategic Exploration Program

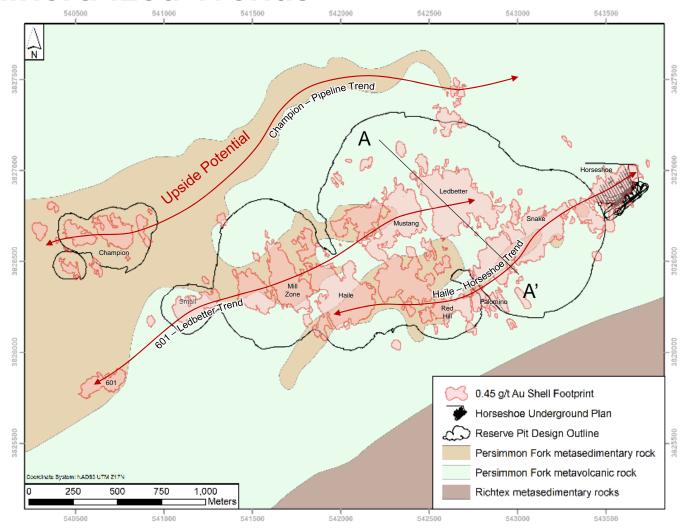


Miles and Miles of Core

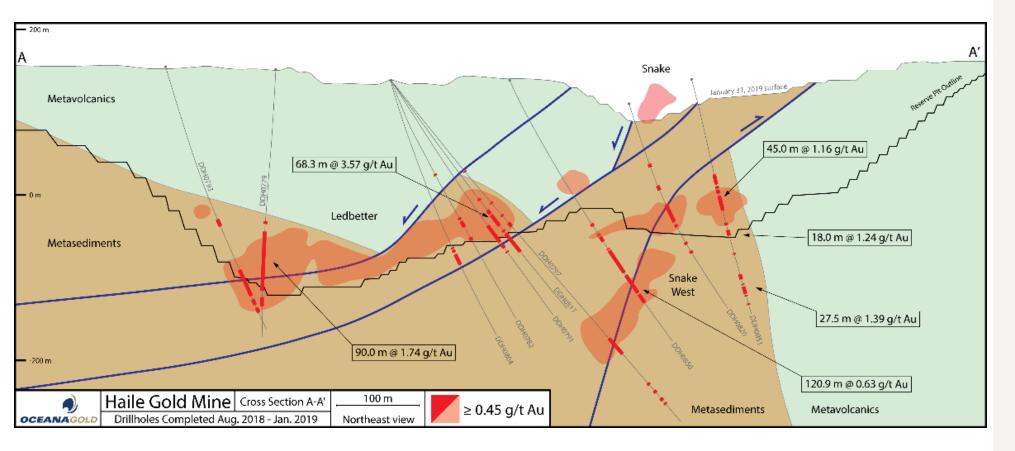




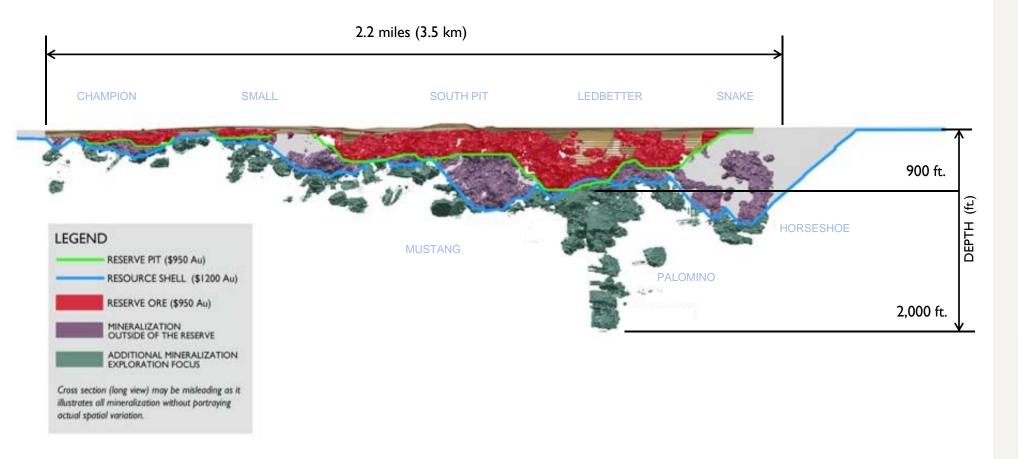
Haile Mineralized Trends



Snake West Cross Section



Mine Plan



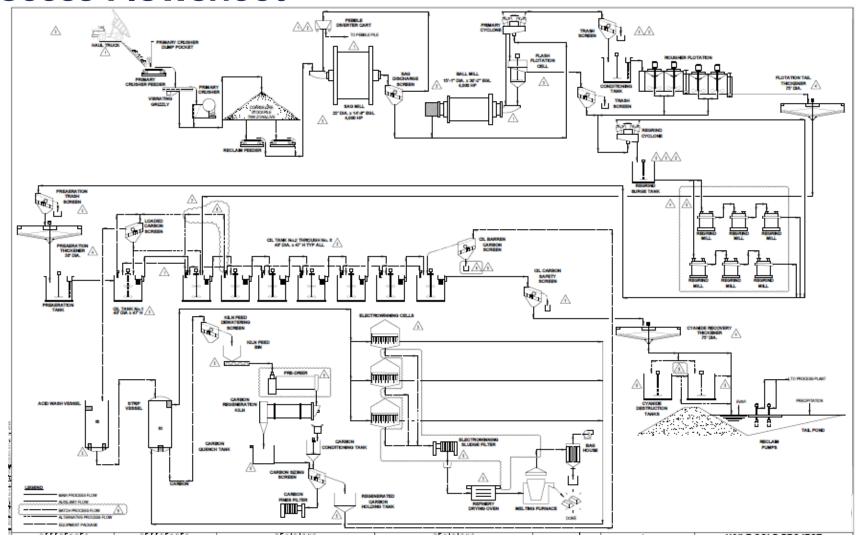
High Tech Mining Equipment







Process Flowsheet



Run of Mine (ROM) Pad and Grizzly

- Reduces scheduling conflicts with mine
- More flexibility for mine (unconstrained material movement)
- Enhanced blending / more consistent plant feed grade



Coarse Ore Stockpile/ Surge Bin

- Decoupling of crushing operations from milling
- Crushing and Milling can run when each are down/up

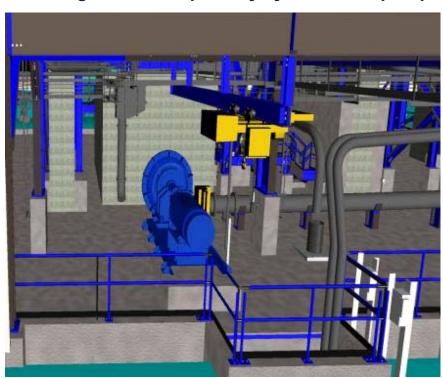




Primary Cyclone Feed Pump

Initial Design

Single installed primary cyclone feed pump



Design Modification

• Standby primary cyclone feed pump



Flash Float Upgrade

- Larger unit for increased throughput
- Improved Grinding Circuit operation and maintainability
- Industry proven cell design





Tailings Treatment



- 100% Cyanide Destruct
- INCO Process

Tailings Storage Facility (TSF)



Project Time Line

	20	11	20	12	20	13	20	14	20	15	20	16	20	17	20	18	20	19
	1H	2H																
Feasibility																		
Permitting																		
Construction																		
Commissioning																		
Operation																		

2018 Results



		Actual	Guidance
Mill Feed	Kt	349	370
Avg. Gold Grade	g/t	2.44	2.12
Utilization	%	86	85
Total Recovery	%	75.6	71.4
Gold Produced	Troy oz	131,819	125,000

But to Get That?

Overhead

\$ 144,000,000

Land

\$ 111,000,000

Permitting

\$55,000,000

Bonding

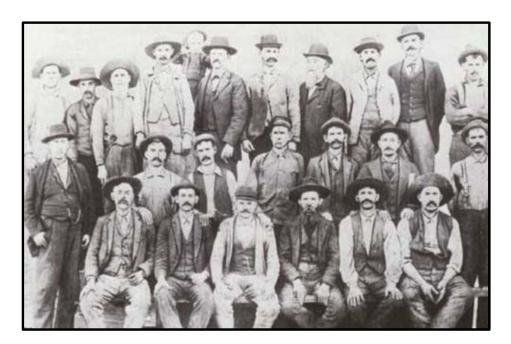
\$ 65,000,000

Construction

\$ 385,000,000

\$ 760,000,000

Team Work





405 HGM employees 84% Local 28% Diversity (minorities and women)

Team Work



Building World Class



Vision with Confidence and Courage to Change



Mark Cadzow and Mick Wilkes - OceanaGold

Summary

- "Rich History"
- "Things Change!"
- "Same Location Different Result"
- "It Takes Active Partners"
- "Continuous Improvement"
- "Teamwork"
- "Vision and Courage"



Questions?



Colonel Anthony Biddle



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