Revett maintains Corporate commitments to:

- The health and safety of our employees
- Stewardship of the environment…both protection & improvement
- Community participation & enhancement
We seek to go “beyond compliance” and hope to continue developing a culture where employee awareness and commitment deliver on the stated core values.

Operating as partners in compliance with the various governmental agencies as well as with select stakeholder groups affords the opportunity to continually improve…we are not there yet!

Through collaboration we believe a balanced, sustainable, social/economic/environmental fabric is achievable in the greater Cabinet Mountains area.
SAFETY NOTICE

Effective May 1, 2012

As part of Troy Mine’s support of our bear safety awareness program and employee off the job safety, the company will reimburse employees for the purchase of approved bear spray.

Per Montana Fish, Wildlife & Parks, approved bear deterrent spray will have an EPA Registration number on the can, usually on the front label at the bottom. The can should read “Bear deterrent for use on wildlife only.”

It’s Easy!!!
Just make your bear spray purchase at a store of your choice and bring your receipt to Renee Guisewite for processing your reimbursement.

“Let’s take Safety Home”

Troy Mine is encouraging all employees to further practice safety with the introduction of a company-sponsored safety at home purchase program geared toward the family and home.

This program allows employees to purchase safety items, at a store of their choice, in the amount of up to $100.00 per calendar year. (*Note: This is exclusive of the bear spray reimbursement program.*)

Examples of such safety purchases are smoke alarms and batteries, fire extinguishers, life vests for boating, first aid kits, windshield wipers, hand tools with up-to-date guards, a GPS for hunting or winter sports, and helmets for bicycles. Use your imagination to assist you in keeping you and your family safe at home and in recreation.

Your request for reimbursement can be made as often as monthly and must be a minimum total of $25.00 and an annual total of $100.00 per calendar year. Make your purchase(s) and bring your receipt(s) to Renee for processing.

If you should have any concerns as to whether your safety idea will be reimbursable, please contact Renee prior to purchase to discuss.

Doug Miller, General Manager
5/1/2012
Up to 205 Employees in 2012
~ $1.4 MM/month payroll & benefits

Currently 55 employees; possibly 100 + by year-end

- Scheduled to return to limited production Q4 2014 and full production in mid 2015 (production operations suspended in December 2012)

- First production in 1981…Life-of-Mine is currently estimated to be 12 years at an average production rate of 1.4 million oz. silver and 10 million lbs. copper
Troy Mine Overview

Cash Flow
- 2010 net cash from operations $12.2M
- 2011 net cash from operations $28.2M
- 2012 net cash from operations $18.7M
- 2013 production operations suspended

Production
- 2010: 1.0M oz Ag and 8.7M lb Cu
- 2011: 1.3M oz Ag and 10.6M lb Cu
- 2012: 1.1M oz Ag and 7.6M lb Cu
- 2013: operations suspended

Exploration & Development success
- I Bed development underway - access to A & C Bed areas expected in Q4 2014 and access to I Bed by mid 2015
- Long term growth through exploration targets to the north and east of existing operations

Reclamation & Bonding
- Troy Reclamation Fully Funded (Restricted Cash US$ 6.5M)
Virtual Tour
from Rocks...
To “Cons”...
...To Tails
Discovered by Kennecott in 1963, explored by Asarco 1974-1983
131 holes drilled totaling 122,035 feet of core
Acquired by Revett in 1999
The Rock Creek project is one of North America’s largest undeveloped silver/copper deposits…same geological/geochemical characteristics as Troy.

Life-of-Mine at Rock Creek is forecasted to be over 30 years at an average annual production rate of 6.0 million oz. silver and 50 million lbs. copper.

350 new payroll jobs assumed at full production.

Supplemental Environmental Impact Statement may be released for public comment as early as late 2014.

Multi-agency teams and contractors working diligently to prepare comprehensive analysis.
Rock Creek Permitting
From TheFreeDictionary.com

foundation (foun-dā’shən) n.

1. The act of founding, especially the establishment of an institution with provisions for future maintenance.
2. The basis on which a thing stands, is founded, or is supported. See Synonyms at base1.
3. a. Funds for the perpetual support of an institution; an endowment.
   b. An institution founded and supported by an endowment.

[Middle English fundacioun, from Latin fundātiō, fundātiōn-, from fundātus, past participle of fundāre, to lay the groundwork for; see found1.]
Why create a separate Foundation?

• Goal is to extend contributions and participation beyond current Company efforts...leave a net positive impact

• A program that will last beyond what we do today...one that will benefit generations to come

• Add value through expanded “community” participation; continuing to support health and education-related needs as well as other aspects of our communities

• Provide effective long-term stewardship and “Best Use” planning for Revett land holdings during, and after, mining operations and reclamation
Beyond Closure

Not-for-profit entity created in late 2012 to carry commitments “beyond closure”

- Plan to add outside, independent Directors to founding Board
- Initial start-up funding from Corporation
- Foundation seeks to collaborate with diverse groups/individuals
- Increase opportunity for broader pursuits beyond Corporate interests
- Likely vehicle to deliver best long-term management of unique lands in partnership with others
Geography of Troy Mine
View From Mt. Vernon

Left: view to west from Mt. Vernon patented claim group… a “portal” into the proposed Scotchman Peaks Wilderness

Right: view east from Mt. Vernon into Cabinet Mountains Wilderness Area
Two-year old female augmentation Griz released in July, 2011 ~ 2 miles from Troy Mine. Traveled & denned in Glacier area then back to Spar Peak in 2012. (griz tracks in wet tailings!)
High Density Property Development

KEY WILDLIFE LINKAGE CORRIDOR ACROSS VALLEY
Limited Corridors

- Figure from: Forest Legacy Project Stimson Conservation Easement
- Linkage Corridors shown in Yellow
- Likely corridor to be protected in tailings are
- Mt. Vernon/Troy Mine along recognized corridor
Geography of Rock Creek
Milwaukee Pass Trailhead

April 2014
Community Participation

- Foundation will extend benefits of the current Employee Community-Giving Committee
- Complement Company-match programs such as local Food Banks
- Sponsor & participate in community improvement activities
- Support educational and health initiatives, fund-raisers, etc.
- Collaborate with select groups & individuals in efforts to create diverse recreational, conservation, wildlife habitat, & other opportunities
- Deliver sustained long-term vision for balanced “community” in the broadest sense
Created the Revett Environmental Stewardship Panel (“RESP”)

- To formalize a working relationship with local conservation, recreation, and representative neighborhood organizations and individuals
- To provide a framework for education and open discussions on environmental issues that are important to the various constituents and surrounding communities
- To discuss topics of mutual interest and provide updates directly with participants. It is not a public forum, but rather a collaborative effort to inform and discuss topics of possible concern and opportunities to enhance environmental stewardship

Five interesting & successful RESP meetings have been hosted over the past year. Members agree that Education, Collaboration, and Trust are essential to a long-term partnership
Invitation from a RESP member—Friends of Scotchman Peaks Wilderness

Fiftieth Anniversary of the Wilderness Act Celebration-- Bull Lake

When: Friday Jul 11, 2014 through Sunday Jul 13, 2014
Where: Bull Lake Rod and Gun Club
Address: 16482 Bull Lake Rd; Troy, MT

Contact: Sandy Compton
Email: sandy@scotchmanpeaks.org

Event Description:
Come one, come all, to beautiful Bull Lake in western Montana for a three day celebration featuring led hikes, planned family educational and recreational activities centered on wilderness and the outdoors.

Evenings will be fun and filled with music from local musicians and Jack Gladstone. Enjoy a Saturday night fireside talk with former Montana governor Brian Schweitzer.

Keep informed at NW Montana 50th Anniversary Wilderness Celebrations

How to get there:
Bull Lake Rod and Gun Club is at Milepost 18 ± on Montana Highway 56 in Lincoln County, Montana. Highway 56 connects Montana Highway 200 and US Highway 2, running just west of the Cabinet Mountains Wilderness.

While in the area, please come visit the Troy Mine mill site and tailings facilities
To schedule a tour call: Doug Miller, VP Op’s & GM 406-295-5882