



Budget Committee Agenda
Chancellor’s Lounge-Mill Building
 September 3, 2024
 11:00-noon

1. All Funds Budget Summary
2. MUS Budget Metrics
3. FY 2026 Budget Timeline

New member of the Committee, Interim Dean of LCME, Jack Skinner was introduced.

Budget Director, Carleen Cassidy provided a review and summary of the All Funds Summary for FY 25 which includes the Current Unrestricted funds, auxiliary funds, current designated, endowment, loan, plant funds and current restricted funds. \$84,588,270. See below.

Montana Tech ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL FISCAL YEAR 2025				
Campus/Agency	Actual FY 2024	Budgeted FY 2025	Dollar Change Actual 2024 to Budgeted 2025	Percent Change Actual 2024 to Budgeted 2025
Montana Tech:				
Current Operating Unrestricted	\$ 29,036,146	\$ 31,542,488	\$ 2,506,342	9%
Current Restricted	23,667,227	27,516,273	3,849,046	16%
Current Designated	7,479,470	9,159,867	1,680,397	22%
Auxiliary Enterprises	6,142,978	6,577,523	434,545	7%
Loan & Endowment Funds	266,378	210,500	(55,878)	-21%
Plant Funds	7,610,009	9,581,619	1,971,610	26%
TOTAL ALL FUNDS	\$ 74,202,208	\$ 84,588,270	\$ 10,386,062	14%

Budget Metrics for the Current Unrestricted (aka State) Budget were discussed comparing FY 2024 actuals to FY 2025 budgeted. Significant increases are seen in Academic Support at 13% and Institutional Support at 16%, Instruction at 7% and Student services at 9% respectively.

The FY 25 budget increases are largely due to the pay plan and a number of items that were originally included in the CUR budget but were moved to another fund source from FY 22 to FY 24 due to budget cuts. The budget stabilized in FY 25 and the items were moved back to the CUR budget. The FY 25 budget is up for review and approval by the Board of Regents at their September meeting.

The Budget Process Timeline was reviewed for the FY 2026 budget. A copy of the timeline is available on the Budget and Administration website. Significant differences from the previous timeline include modeling of tuition and fees and potential increases as calendar year 2025 is a legislative year and an opportunity to work with OCHE and the Board of Regents to determine tuition and fee increases. In addition, state funding and potential of present law adjustment figures into future budgeting.

The legislature typically approves state funding in April and the Board of Regents sets tuition and fees in May.