

MONTANA TECH

Federal Stafford Loan Lender List

We encourage you to use one of the lenders below, as your loan will be processed and delivered by the Montana Guaranteed Student Loan Program (MGSLP) to the school using electronic funds transfer (EFT). **Delivery of funds will be delayed if you do not use a lender on this list.** NOTE: In most cases your actual loan check will be reduced by 1% for the guarantee fee. For example, if your loan for the year is \$3,500 you will receive \$3,465.

Interest rates are identical for all federal student loan lenders. However, if you are choosing a new lender or borrowing for the first time, you may wish to review a lender's unique borrower benefits by using their website.

Please choose a lender and make a note of the lender name and code. Keep it for use on your electronic promissory note.

We highly recommend the lenders in this box because the loans are disbursed and serviced in Montana by Student Assistance Foundation. These lenders offer a no origination fee loan called Montana's Choice™. You can find out more information about Montana's Choice by calling 1-800-852-2761 ext. 6657.

Montana's Choice Lenders-Butte Area

828025	American Federal Savings Bank	**	806951	First Security Bank-West	
**	806958	First National Bank of Montana	**	806980	First State Bank of Forsyth
**	817819	Glacier Bank	**	817819	First State Bank, Thompson Falls, Plains
	806965	U.S. Bank	**	400008	Flathead Credit Union

Montana's Choice Lenders-Other

823888	1st Liberty FCU	**	827531	Great Falls Teachers FCU	
822553	American Bank of Montana	**	**	400010	Heritage Bank
831875	Avanta Federal Credit Union	**	824795	Independence Bank	
**	807009	Bank of Baker	**	820394	Lake County Bank
**	400001	Bank of the Rockies	**	832043	Lincoln County Credit Union
**	830130	Bearpaw Credit Union	**	816378	Little Horn State Bank
**	817819	Big Sky Western Bank	**	831556	McCone County FCU
**	832099	Billings Federal Credit Union	**	827526	Missoula Federal Credit Union
**	807000	Community Bank	**	400007	Montana City Bank
**	833352	Community Bank - Missoula Inc.	**	817895	Montana Federal Credit Union
	829086	Community Federal Credit Union	**	806960	Montana State Bank
	827544	Continental National Bank	**	400002	Mountain West Bank
	806947	Daniels-Sheridan FCU	**	817766	Richland Federal Credit Union
	806949	Dutton State Bank	**	806959	Rocky Mountain Bank
**	833762	Family First (fka Health) Federal Credit Union	**	828997	Rocky Mountain Credit Union
**	806952	Farmers State Bank	**	400011	Ruby Valley National Bank
**	818120	Fergus County Federal Credit Union	**	824213	Russell Country Federal Credit Union
**	400007	First Boulder Valley Bank	**	832227	Sky Federal Credit Union
**	806964	First Community Bank	**	400004	State Bank and Trust Company
**	807015	First Interstate Bank	**	806931	Stockman Bank
**	400005	First Madison Valley Bank	**	832184	Summit Credit Union
**	807011	First National Bank of Ekalaka	**	831239	Three Rivers Bank of Montana
**	807002	First Security Bank	**	400009	Tri Valley Community Federal Credit Union
**	817819	First Security Bank Missoula	**	400006	Trico Educational FCU
**	824223	First Security Bank of Deer Lodge	**	826538	Valley Bank of Glasgow
**	826538	First Security Bank of Malta	**	817819	Valley Bank of Helena
**	823688	First Security Bank of Roundup	**	807021	Valley Bank of Kalispell
**	806954	First Security Bank, Fort Benton	**	807025	Western Bank of Wolf Point
			**	817819	Western Security Bank
			**	829535	Wolf Point FCU
			**	400005	Yellowstone Basin Bank

**NOTE: These lenders participate in the Community Lender Partnership Referral Program (CLPP). Your loan documents will show MHESAC as your lender. For more information call Student Assistance Foundation at 1-800-852-2761 ext. 6657.

Other Montana Lenders

Wells Fargo 807176

**For questions about loan processing and disbursements call
Montana Guaranteed Student Loan Program at 1-800-537-7508.**

Sample Interest and Loan Repayment Chart

This chart is for general information only. Interest rates on Stafford and PLUS loans are variable and are adjusted by the federal government on July 1 of each year. Your final rate and payment amount will be determined when repayment begins.

Estimate your cumulative debt at the completion of your program and use the chart below to determine your approximate payment and interest costs.

LOAN BALANCE	Total Repayment for Term of the Loan at 3.0%			Total Repayment for Term of the Loan at 5.0%			Total Repayment for Term of the Loan at 8.25%		
	Monthly Payment Amount at 3.0%	Total Interest for Term of Loan at 3.0%	Total Repayment for Term of the Loan at 3.0%	Monthly Payment Amount at 5.0%	Total Interest for Term of Loan at 5.0%	Total Repayment for Term of the Loan at 5.0%	Monthly Payment Amount at 8.25%	Total Interest for Term of Loan at 8.25%	Total Repayment for Term of the Loan at 8.25%
\$1,000	\$50.00	\$27.15	\$1,027.15	\$50.00	\$46.31	\$1,046.31	\$50.00	\$79.48	\$1,079.48
\$2,625	\$50.00	\$192.51	\$2,817.51	\$50.00	\$343.49	\$2,968.49	\$50.00	\$642.57	\$3,267.57
\$3,500	\$50.00	\$352.25	\$3,852.25	\$50.00	\$646.70	\$4,146.70	\$50.00	\$1,289.72	\$4,789.72
\$4,000	\$50.00	\$468.45	\$4,468.45	\$50.00	\$875.71	\$4,875.71	\$50.00	\$1,827.27	\$5,827.27
\$5,000	\$50.00	\$760.83	\$5,760.83	\$53.03	\$1,363.93	\$6,363.93	\$61.33	\$2,359.16	\$7,359.16
\$5,500	\$53.11	\$873.01	\$6,373.01	\$58.34	\$1,500.32	\$7,000.32	\$67.46	\$2,595.07	\$8,095.07
\$6,625	\$63.97	\$1,051.58	\$7,676.58	\$70.27	\$1,807.21	\$8,432.21	\$81.26	\$3,125.88	\$9,750.88
\$7,500	\$72.42	\$1,190.47	\$8,690.47	\$79.55	\$2,045.90	\$9,545.90	\$91.99	\$3,538.74	\$11,038.74
\$8,500	\$82.08	\$1,349.20	\$9,849.20	\$90.16	\$2,318.68	\$10,818.68	\$104.25	\$4,010.57	\$12,510.57
\$10,000	\$96.56	\$1,587.29	\$11,587.29	\$106.07	\$2,727.86	\$12,727.86	\$122.65	\$4,718.32	\$14,718.32
\$10,500	\$101.39	\$1,666.65	\$12,166.65	\$111.37	\$2,864.25	\$13,364.25	\$128.79	\$4,954.23	\$15,454.23
\$18,500	\$178.64	\$2,936.49	\$21,436.49	\$196.22	\$5,046.54	\$23,546.54	\$226.91	\$8,728.88	\$27,228.88
\$20,000	\$193.12	\$3,174.58	\$23,174.58	\$212.13	\$5,455.72	\$25,455.72	\$245.31	\$9,436.63	\$29,436.63
\$25,000	\$241.40	\$3,968.22	\$28,968.22	\$265.16	\$6,819.65	\$31,819.65	\$306.63	\$11,795.79	\$36,795.79
\$30,000	\$289.68	\$4,761.87	\$34,761.87	\$318.20	\$8,183.59	\$38,183.59	\$367.96	\$14,154.95	\$44,154.95
\$35,000	\$337.96	\$5,555.51	\$40,555.51	\$371.23	\$9,547.52	\$44,547.52	\$429.28	\$16,514.10	\$51,514.10
\$40,000	\$386.24	\$6,349.16	\$46,349.16	\$424.26	\$10,911.45	\$50,911.45	\$490.61	\$18,873.26	\$58,873.26
\$46,000	\$444.18	\$7,301.53	\$53,301.53	\$487.90	\$12,548.16	\$58,548.16	\$564.20	\$21,704.25	\$67,704.25
\$60,000	\$579.36	\$9,523.74	\$69,523.74	\$636.39	\$16,367.17	\$76,367.17	\$735.92	\$28,309.89	\$88,309.89
\$70,000	\$675.93	\$11,111.03	\$81,111.03	\$742.46	\$19,095.03	\$89,095.03	\$858.57	\$33,028.21	\$103,028.21
\$80,000	\$772.49	\$12,698.31	\$92,698.31	\$848.52	\$21,822.89	\$101,822.89	\$981.22	\$37,746.52	\$117,746.52
\$90,000	\$869.05	\$14,285.60	\$104,285.60	\$954.59	\$24,550.76	\$114,550.76	\$1,103.87	\$42,464.84	\$132,464.84
\$138,500	\$1,337.37	\$21,983.96	\$160,483.96	\$1,469.01	\$37,780.89	\$176,280.89	\$1,698.74	\$65,348.66	\$203,848.66